Bid Number: **MSB10223**

Dated: **29-11-26**

Bid Details

Bid Name	Disposal of damaged diesel engine on "as is where is basis"
City	CHENNAI
Bid Start Date/Time	Oct 26, 2025 04:00 PM
Bid Opening Date/Time	Oct 26, 2025 04:00 PM
Payment open Date/Time	Nov 28, 2026 08:22 AM
Bid Expired Date/Time	Oct 26, 2025 05:00 PM
Price	4161018
Minimum Increment	1000.00
Item Category	Non-Motor

Bid Specific Terms and Conditions

1. Terms & Conditions of the e-Auction:-

1. After the Result Declaration, successful bidder gets the sale order (if approved by the seller in consultation with the insurers).
2. On receipt of the approval or account details for payment, successful bidder (H1 bidder) shall submit complete payment within 1 working day, if he fails to do the same, his complete EMD will stand forfeit.
3. Successful bidder shall lift the complete salvage consignment within 1 working day against advance payment as per the lifting date mutually agreed by the insured.

Payment Terms: -

1. All charges incidental to loading and lifting of material such as loading, lifting, transportation etc. will be borne by the purchaser.
2. Bids are exclusive of GST, any other govt taxes will be applicable over the bidding amount:

GST: 28%

Liability of Maxsure Bidders Pvt Ltd /Surveyor/Insurers: -

The Maxsure Bidders Pvt Ltd is an Auction Firm, and we are just providing platform to the sellers to sell their material. ‘The Maxsure Bidders Pvt Ltd/surveyor/Insurance company’s is not the actual seller so takes no responsibility of whatsoever including quantity/quality/documentations of the

material on sale and hence will not be liable for any loss for the Seller or the Buyer by business, revenues, profit, costs, direct and incidental, consequential or punitive, damages of any claim. Buyer agrees to have discussed all the related matter regarding any transactions and have understood in full that we provide sources of supply or enquiries / leads for supply and has nothing to do any further especially with regards to quality, quantity, warranty, guarantees, delivery schedules, payments, rejections, transportation, legal laws and regulations to be followed from time to time.

Thank you